

Catalytic Financing for Green Businesses and Early Stage Projects

The Nordic Development Fund (NDF) and the Nordic Environment Finance Corporation (NEFCO) offer complementary financing for the implementation of early stage projects and business expansion activities aiming to promote green growth. Our financing programmes have already helped a range of organisations to carry out their projects and contribute to the Sustainable Development Goals. Turn the page to see whether your organisation is eligible to apply for financing.



We invest in climate change and development projects primarily in low-income countries. Financing for early stage climate change and clean energy projects can be applied through our two challenge funds: **EEP Africa** and **Nordic Climate Facility (NCF)**.



We invest in sustainable green growth and climate projects globally. We focus on small and medium-sized projects with demonstration value. Financing for internationalisation is offered through **the Nordic Project Fund (Nopef)** and **NEFCO Global**.

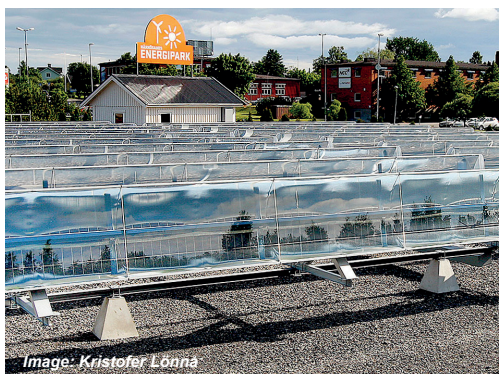


EEP Africa CASE

The Waste Transformers

Waste-to-energy demonstration project in South Africa

The Waste Transformers, a Dutch company, create on-site decentralized energy hubs by converting low-value organic waste into high-value energy, water and fertilizer. Together with Growthpoint, a South African property company, they have installed an anaerobic digester at N1 City Mall to demonstrate how companies can cooperate in a mutually inclusive way to generate energy for positive economic and social change.



NCF CASE

Absolicon

Solar thermal pilot project in Kenya

Swedish Absolicon has received financing together with its two partners WWF Kenya and Tealand Engineering and Construction Limited to pilot the use of solar Parabolic Trough Collectors or "solar concentrators" in tea factories in Kenya. The use of solar concentrators together with energy efficiency measures are expected to lead to reductions of 50–75% in the tea factories' wood fuel use. The long term goal is to produce the solar collectors regionally in Africa.



Nopef CASE

Resolux

Business establishment in India

Danish Resolux is a supplier to the wind sector industry and specialised in electrical kits for wind towers and wind turbine nacelles as well as lighting systems. As a result of the Nopef funded feasibility study the company decided to establish a subsidiary Resolux India Ltd. in Chennai in Eastern India. Resolux will focus on delivering tower internals to the Indian market and aim to establish local assembly production and storage facilities in Chennai.







NEFCO Global CASE

Baseload Capital / Climeon

Business expansion to Eastern Europe, Asia and North America

Baseload Capital has received loan financing to its programme to expand Swedish Climeon Heat Power on global markets. Climeon's technology generates electricity from waste heat and geothermal heat at low temperatures. This is a cost-efficient form of renewable energy with substantial potential to reduce greenhouse gas emissions from electricity generation whilst ensuring a 24/7 supply of clean energy. Climeon is also a past recipient of Nopef funding.

Financing instrument				
Financing amount	€ 200,000 – 1 million	€ 250,000 – 500,000	Max. € 50,000	Up to € 2.5 million
Financing type	Grants & repayable grants	Grants	Grants	Loan & equity-type financing
Project stage	Early-stage (feasibility, pilots, demos, replication, scale-up)	Early-stage (pilots, demos, replication, scale-up)	Feasibility studies related to internationalisation	Investments related to internationalisation
Where	15 countries in Southern and East Africa ¹	21 countries in Africa, Asia & Latin America ²	Outside EU/EFTA	Global
What	Innovative clean energy projects, technologies and business models	Innovative climate change projects (mitigation and adaptation)	Green growth and projects with positive environmental impact	Investments in plants, equipment or technology with positive environmental impact
Sector	Clean energy, energy-efficiency	All sectors	All sectors	All sectors
Qualified applicants	Companies, start-ups, non-profit and social enterprises	Nordic companies, institutions and organisations in partnership with local organisations	Nordic small and medium-sized and mid-cap companies	Nordic small and medium-sized and mid-cap companies
Application period	1-2 times per year	Once a year	Continuous	Continuous
Website	www.eepafrica.org	www.nordicclimatefacility.com	www.nopef.com	www.nefco.org

¹ **EEP countries:** Botswana, Burundi, Kenya, Lesotho, Malawi, Mozambique, Namibia, Rwanda, Seychelles, South Africa, Swaziland, Tanzania, Uganda, Zambia and Zimbabwe

² **NCF countries:** **Africa:** Benin, Burkina Faso, Ethiopia, Ghana, Kenya, Malawi, Mozambique, Rwanda, Senegal, Tanzania, Uganda and Zambia | **Asia:** Bangladesh, Cambodia, Laos, Nepal, Sri Lanka and Vietnam | **Latin America:** Bolivia, Honduras and Nicaragua